

## Explanation of variances

Name of smaller authority:

Naunton Parish Council

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,290	12,388				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,752	15,939	3,187	24.99%	YES		Requested increase to cover 3 months' reserves - £3568
3 Total Other Receipts	2,682	2,379	-303	11.30%	NO		
4 Staff Costs	3,528	2,920	-608	17.23%	YES		Payment for Feb/March(£507.34) delayed to 2025/26 due to banking issues.
5 Loan Interest/Capital Repayment	6,456	6,456	0	0.00%	NO		
6 All Other Payments	4,353	3,587	-766	17.60%	YES		New playground equipment did not need maintenance.
7 Balances Carried Forward	12,388	12,963				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,388	12,963				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	42,201	42,201	0	0.00%	NO		
10 Total Borrowings	79,650	70,739	-8,911	11.19%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable